



Uplands College

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Dear Parents

FEES 2012

Uplands College is acutely aware of the financial pressure that exists in the economy. We have implemented prudent financial practices for many years now and are fortunately in a position to offer parents some relief in terms of our pricing structure for 2012, whereby we are increasing fees at a significantly lower percentage than the increase in our staff costs.

The effective “bottom line” increase in day scholar fees for 2012 is between 4.3% and 4.5%. We achieved this by increasing tuition fees by between 6.5% and 7.0% but eliminating several of the add-on levies, including the IT levy and day scholar tea levy. Boarding fees have increased by between 6.5% and 7.0%.

The new Companies Act became effective on 01 May 2011. This has an impact on the issue of further debentures under the current debenture structure. Accordingly, following appropriate legal advice, we are converting debentures to deposits. This will have no cashflow implication to current debenture holders who will soon receive documentation regarding the proposed restructuring. Our request is that you please give your cooperation in responding to the Finance Department once documents have been issued.

Going forward, we will still have a two tiered fee structure, with the objective of reducing required deposits over time. A detailed fee schedule is attached for your information.

Should you have any queries, please contact the Business Manager, the Headmaster, or me.

Yours sincerely

Nic Adams
Chairman

/Attachment